

23 December 2015

## FURTHER WORKING CAPITAL RAISE

Fitbug Holdings Plc, the AIM quoted provider of online personal health and wellbeing services, is pleased to announce that it has raised a total of £650,000 by way of a further loan from NW1 Investments. The new loan is repayable by 31 July 2017, in line with the Group's other loans from NW1 and will accrue interest at a rate of 2.5% per annum above the base lending rate of the Bank of England from time to time payable quarterly in arrears. The Company intends to use the funds for near term working capital purposes, in particular for the growth of the recently launched Kiqplan Version 2.

Chief Executive Anna Gudmundson said: "NW1 advanced these further funds as they are pleased with the progress which the Group has made since the fundraising in August 2015. The Group has recruited some very talented people and has launched Version 2 of Kiqplan in line with the Board's expectations and laying the foundations on which to build our digital business. I am looking forward to growing our digital business significantly in 2016."

**\*\*ENDS\*\***

For further information visit [www.fitbugholdings.com](http://www.fitbugholdings.com) or contact:

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