

Regulatory Story

[Go to market news section](#)



Kin Group PLC - KIN Director/PDMR Shareholding
Released 07:00 14-Nov-2017



RNS Number : 3784W
Kin Group PLC
14 November 2017

RNS ANNOUNCEMENT: The information communicated in this announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

**Embargoed 07.00 a.m.
14 November 2017**

Kin Group Plc ("the Company")

Director/PDMR shareholding - new shares acquired as part of the CVA

Kin Group Plc announces that, as was set out in paragraph 11 of the Circular to shareholders dated 5 October 2017 and the RNS announcement dated the same day, Donald Stewart, Heidi Steiger and Mark Ollila, Directors of the Company, have participated in the CVA as unsecured creditors in respect of unpaid Directors' fees and consultancy fees.

Following the approval of the Consolidation of the Company's ordinary shares by shareholders at the Company's general meeting on 13 November 2017, the Company has allotted, subject to Admission (expected to be on or about 15 November), 4,604,006 New Ordinary Shares to the Directors named above as part of the CVA at a price of 50 pence per share.

Donald Stewart has been allotted 56,000 New Ordinary Shares as part of the CVA. In addition, as previously announced, Donald Stewart has also subscribed for 100,000 New Ordinary Shares as part of the Placing. As a result, subject to Admission, Donald Stewart is now interested in 156,400 New Ordinary Shares, representing 0.63 % of the enlarged share capital of the Company.

Heidi Steiger has been allotted 12,628 New Ordinary Shares as part of the CVA. As a result, subject to Admission, Heidi Steiger is now interested in 12,628 New Ordinary Shares, representing 0.05 % of the enlarged share capital of the Company.

Mark Ollila has been allotted 23,347 New Ordinary Shares. As a result, subject to Admission, Mark Ollila is now interested in 23,747 New Ordinary Shares, representing 0.09 % of the enlarged share capital of the Company.

Note: Definitions in this announcement will, unless otherwise stated, have the same meaning as in the circulars to shareholders dated 5 and 27 October 2017.

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Donald Stewart						
2	Reason for the notification							
a)	Position/status	Non-executive Chairman						
b)	Initial notification/Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Kin Group Plc						
b)	LEI	213800Q47UWF61LMRR02						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.5 pence per share par value						
	Identification code	GB00BZ7M6059						
b)	Nature of the transaction	Allotment of Ordinary Shares as part of the CVA and subscription for Ordinary Shares as part of the Placing						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>50p</td> <td>56,000</td> </tr> <tr> <td>5p</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	50p	56,000	5p	100,000
Price(s)	Volume(s)							
50p	56,000							
5p	100,000							
d)	Aggregated information	156,000 Ordinary shares of 0.5 pence per share par value						
	- Aggregated volume							
	- Price	50 pence and 5 pence per Ordinary share						
e)	Date of the transaction	13 November 2017 (subject to Admission)						
f)	Place of the transaction	Outside a trading venue						

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Heidi Steiger
2	Reason for the notification	

a)	Position/status	Non-executive Director	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Kin Group Plc	
b)	LEI	213800Q47UWF61LMRR02	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.5 pence per share par value	
	Identification code	GB00BZ7M6059	
b)	Nature of the transaction	Allotment of Ordinary Shares as part of the CVA	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		50p	12,628
d)	Aggregated information	12,628 Ordinary shares of 0.5 pence per share par value	
	- Aggregated volume	50 pence per Ordinary share	
	- Price		
e)	Date of the transaction	13 November, 2017 (subject to Admission)	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mark Ollila	
2	Reason for the notification		
a)	Position/status	Non-executive Director	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Kin Group Plc	
b)	LEI	213800Q47UWF61LMRR02	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)			

	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.5 pence per share par value GB00BZ7M6059	
b)	Nature of the transaction	Allotment of Ordinary Shares as part of the CVA	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		50p	23,347
d)	Aggregated information - Aggregated volume - Price	23,347 Ordinary shares of 0.5 pence per share par value 50 pence per Ordinary share	
e)	Date of the transaction	13 November 2017 (subject to Admission)	
f)	Place of the transaction	Outside a trading venue	

For further information please contact:

Donald Stewart (Chairman)	Kin Group Plc	020 7449 1000
Mark Brady/Neil Baldwin	SPARK Advisory Partners Limited (nominated adviser)	020 3368 3551
Eran Zucker/Fungai Ndoro	Peterhouse Corporate Finance Limited	020 7469 0930

Or visit our website: www.kingroupplc.com.

This information is provided by RNS
The company news service from the London Stock Exchange

END

DSHEAPFDFSLXFFF

CLOSE

Sponsored Financial Contentdianomi⁺

- **Get the outlook for the coming months from global fund managers**
[Russell Investments](#)
- **Shares To Prosper Despite Brexit?**
[Hargreaves Lansdown](#)
- **These Are The Only 6 Stocks You Need In Your Portfolio**
[Southbank Investment Research](#)
- **Six common investment mistakes and how to avoid them**
[Schroders](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Director/PDMR Shareholding - RNS