



Kin Group PLC - KIN Result of General Meeting
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RNS ANNOUNCEMENT: The information communicated in this announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

**For immediate release
13 November 2017**

Kin Group Plc ("the Company")

Result of General Meeting

At the General Meeting held this morning, the resolution set out in the Notice of Meeting dated 27 October 2017 to consolidate 5,000 ordinary shares of 0.0001p each into one New Ordinary Share (of 0.5p each) (the "Consolidation") was duly passed by shareholders.

AIM Rule 15

As previously announced, the Company became a "Rule 15 Cash Shell" under Rule 15 of the AIM Rules with effect from 30 August 2017.

Within six months of becoming a Rule 15 Cash Shell, the Company must make an acquisition or acquisitions which constitute(s) a reverse takeover under AIM Rule 14. If it does not do so, the London Stock Exchange will suspend trading in the Company's AIM securities pursuant to AIM Rule 40. The London Stock Exchange will cancel the admission of the Company's AIM securities pursuant to AIM Rule 41 where they have been suspended from trading for six months.

Update on Suspension in Trading

Trading in the Company's Ordinary Shares on AIM is currently suspended, pending clarification of its financial position. Following completion of the CVA, the Placing and the Consolidation and the admission to trading of the New Ordinary Shares ("Admission"), the Directors believe that the Company will have clarified its financial position and will apply to AIM for the suspension to be lifted and trading in the New Ordinary Shares of the Company to be resumed with effect from Admission.

The Company has applied to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. The New Ordinary Shares will be admitted to trading under a new ISIN code: GB00BZ7M6059.

Completion of the Company's proposals including the Placing, CVA and the Board changes are conditional on the lifting of the suspension in trading of the Company's ordinary shares on AIM and Admission.

Further announcements will be made as appropriate.

Note: Definitions in this announcement will, unless otherwise stated, have the same meaning as in the circulars to shareholders dated 5 October 2017 and 27 October 2017.

~ Ends ~

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