



**Kin Group PLC** - KIN Suspension update & proposed share consolidation  
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**RNS ANNOUNCEMENT: The information communicated in this announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.**

**Embargoed: 07.00a.m. - 26 October 2017**

## **Kin Group Plc ("the Company")**

### **Update on CVA, Placing and suspension and proposed Share Consolidation**

Further to its previous announcements, the Company announces that it has decided to undertake a share consolidation ("Share Consolidation") ahead of seeking the lifting of the suspension in trading in the Company's shares and admission of the CVA Capitalisation Shares and the Placing Shares to trading on AIM. Admission, which had been anticipated on or about 26 October 2017, has been delayed and therefore the shares will remain suspended from trading on AIM.

The proposed Share Consolidation will require the approval of shareholders in general meeting. Details of the proposed Share Consolidation, including the terms, and a notice convening the general meeting will be sent to shareholders in the next few days.

Completion of the Company's proposals including the Placing, the CVA and the Board changes which have been previously announced are conditional on the lifting of the suspension in trading of the Company's ordinary shares on AIM and Admission.

Further announcements will be made as appropriate.

*Note: Definitions in this announcement will, unless otherwise stated, have the same meaning as in the circular to shareholders dated 5 October 2017.*

~ Ends ~

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